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LB 305A

Senator Raikes a question.

PRESIDENT MAURSTAD: Senator Raikes.

SENATOR CHAMBERS: Senator Raikes, what would be the impact of striking Section 3? What is the \$40 million designed to do?

SENATOR RAIKES: Okay. Senator, the...the \$40 million does a couple of things. One,...

PRESIDENT MAURSTAD: One minute.

SENATOR RAIKES: ...of them is it provides the \$100 per weighted formula student funding through the equalization formula for those systems that have complied with the teacher salary, the other provisions of the bill.

SENATOR CHAMBERS: And that won't come until play until the second year?

SENATOR RAIKES: Yes, that's correct.

SENATOR CHAMBERS: Okay, go ahead.

SENATOR RAIKES: The other thing that...that it does is you'll notice, again I'm going back to page 3, you go down the lines of that table. You get growth in transportation and special receipts allowance. This provides funding for that.

SENATOR CHAMBERS: Okay.

SENATOR RAIKES: So those two things, if you added \$30,991,200 plus 95...or \$9,562,600, I think you would come up with this number in...on line 21.

SENATOR CHAMBERS: And it's your opinion that this is essential funding?

PRESIDENT MAURSTAD: Time. Senator Chambers, you're recognized to close.